IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

MONDAY, THE 22ND OCTOBER 2007 / 30TH ASWINA 1929

WP(C).No. 31136 of 2007(F)

PETITIONER:

GOPALAN, S/O.THEVAN,
KOTTARATHIL HOUSE, ELANTHOOR VILLAGE,
KOZHENCHERRY TALUK, PATHANAMTHITTA.

BY ADV. SRI. P.M.JOSEPH

RESPONDENTS:

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1. MANAGER, CANARA BANK,
PATHANAMTHITTA BRANCH.

2. AUTHORISED OFFICER, CANARA BANK,
PATHANAMTHITTA BRANCH, PATHANAMTHITTA.

BY SC SRI. HARI NARAYANAN.

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 22/10/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

K.M.JOSEPH, J.

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WP.(C) No.31136 of 2007

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Dated this the 22nd day of October, 2007

JUDGMENT

Petitioner, who is a guarantor, has approached this court seeking permission to pay off the amount in two months. He challenges Ext.P2 notice.

2. I heard learned counsel for the respondents also. Counsel for the respondents submits that if the petitioner submits a representation within one week from today, seeking giving of any concession, the first respondent Bank will communicate its decision on the same to the petitioner within three weeks from today. This is conditional upon the petitioner remitting Rs.70,000/- within one week from today. The respondent will also communicate to the petitioner the exact amount due from the petitioner. The petitioner is also granted time till 31.12.2007 as requested by the petitioner to pay off the balance amount. If the petitioner does not remit Rs.70,000/- or the amount communicated to the petitioner by the Bank on or before 31.12.2007, it is open to the respondent Bank to proceed against the petitioner in accordance with law.

(K.M. JOSEPH, JUDGE)

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